

NAME \_\_\_\_\_

SOCIAL SEC # \_\_\_\_\_

DATE OF REFUND \_\_\_\_/\_\_\_\_/\_\_\_\_

AMOUNT REFUNDED (1)\$ \_\_\_\_\_ X

YEAR	Factor Line (2)	Factor for Line (5)	(2*) _____ %	(3)\$ _____ +
1946	.25000	8.807478		
1947	.25000	8.550942		
1948	.21667	8.334252	12/31/_____	(4)\$ _____ X
1949	.20833	8.131012		
1950	.22500	7.917223		
1951	.20000	7.731661	12/31/99 (5) _____ =	(6)\$ _____ X
1952	.20833	7.543087		
1953	.20833	7.359111		
1954	.22500	7.165631	(7**) _____ %	(8)\$ _____ +
1955	.23333	6.970476		
1956	.23333	6.780603		
1957	.23333	6.595926	DATE OF REPAYMENT ____/____/2000 (9)\$ _____	
1958	.23333	6.416261		
1959	.23333	6.241502		
1960	.25000	6.059712		
1961	.25833	5.877503		
1962	.27500	5.689740		
1963	.28333	5.502663		
1964	.29167	5.316580		
1965	.30833	5.126886		
1966	.30833	4.943956		
1967	.31667	4.762977		
1968	.32500	4.584198		
1969	.33300	4.407869		
1970	.35833	4.226131		
1971	.37500	4.044159		
1972	.41667	3.851601		
1973	.44167	3.657724		
1974	.45000	3.470320		
1975	.45833	3.289412		
1976	.50000	3.103238		
1977	.50833	2.924799		
1978	.53333	2.748869		
1979	.53333	2.583526		
1980	.55833	2.421288		
1981	.60000	2.258668		
1982	.70000	2.083656		
1983	.79167	1.902875		
1984	.45833	1.803674		
1985	.45833	1.709643		
1986	.45833	1.620516		
1987	.45833	1.536033		
1988	.43333	1.460108		
1989	.44166	1.386617		
1990	.45000	1.315575		
1991	.45000	1.248174		
1992	.39167	1.192143		
1993	.25833	1.156298		
1994	.20833	1.128096		
1995	.21667	1.099508		
1996	.20833	1.072691		
1997	.20833	1.046528		
1998	.20000	1.022000		
1999	.18333	1.000000		

**INSTRUCTIONS**

Multiply (1) the amount originally refunded times (2) the interest for the remainder of the year in which the refund was issued. Next, place this interest amount in (3) and add this amount to the amount in (1); the sum of (1) and (3) is to be placed on line (4). The balance on line (4) will be the amount for 12/31 of that year. Insert the factor from column 5 for the year in which the refund was issued; then multiply (4) times (5) and place the answer in (6). This is the amount owed as of 12/31 of last year. Next determine (7\*\*) by using the chart below. Take the figure for the month in which the refund is to be repaid (i. e. if refund is being repaid in May use 0.875%) and place that figure in (7). Finally multiply (6) times (7) and place the interest for the months in the current year in (8). Add this amount to (6) and place the grand total on line (9).

**\*CALCULATION OF (2)**

Take the month that the refund was issued and subtract from 13; then multiply by the factor in column 2 to arrive at the factor. i. e. if the refund was issued on 2/13/74 you would subtract 2 from 13 which equals 11 and multiply by .45 which equals 4.95%

13- \_\_\_\_\_ = \_\_\_\_\_ X \_\_\_\_\_ = \_\_\_\_\_  
 Month of Refund                      Factor (2)      Amount Line (2)

**\*\*FACTOR FOR LINE (7)**

JANUARY	0.175	JULY	1.225
FEBRUARY	0.35	AUGUST	1.4
MARCH	0.525	SEPTEMBER	1.575
APRIL	0.7	OCTOBER	1.75
MAY	0.875	NOVEMBER	1.975
JUNE	1.05	DECEMBER	2.1

PERIODS OF SERVICE COVERED BY REFUNDAMOUNT OF CREDITABLE SERVICE

NAME			CALCULATION OF BUYBACKS	
			SOCIAL SEC#	
		DEDUCTION RATE	INTEREST	
YEAR	SALARY EARNED	5.7.7+2.8+2.9+2	FACTOR	AMOUNT TO BE REPAID
1946			8.807478	
1947			8.550942	
1948			8.334252	
1949			8.131012	
1950			7.917223	
1951			7.731661	
1952			7.543087	
1953			7.359111	
1954			7.165631	
1955			6.970476	
1956			6.780603	
1957			6.595926	
1958			6.416261	
1959			6.241502	
1960			6.059712	
1961			5.877503	
1962			5.689740	
1963			5.502663	
1964			5.316580	
1965			5.126886	
1966			4.943956	
1967			4.762977	
1968			4.584198	
1969			4.407869	
1970			4.226131	
1971			4.044159	
1972			3.851601	
1973			3.657724	
1974			3.470320	
1975			3.289412	
1976			3.103238	
1977			2.924799	
1978			2.748869	
1979			2.583526	
1980			2.421288	
1981			2.258668	
1982			2.083656	
1983			1.902875	
1984			1.803674	
1985			1.709643	
1986			1.620516	
1987			1.536033	
1988			1.460108	
1989			1.386617	
1990			1.315575	
1991			1.248174	
1992			1.192143	
1993			1.156298	
1994			1.128096	
1995			1.099508	
1996			1.072691	
1997			1.046528	
1998			1.022000	
1999			1.000000	
SUBTOTAL 12/31/99			(A)	
CURRENT INTEREST	.175%	X MONTHS=(B)	(A)X(B)%=(C)	
GRAND TOTAL /31/00			(A)+(C)	
PERIODS OF SERVICE			CREDITABLE SERVICE	